

BETTER TO GIVE WORKSHEETS

FINANCIAL FREEDOM SEMINAR | JORDAN BIEL | ROCK OF GRACE

Every prosperity in your life is a result of Jesus and God grace given to you.

Hebrews 13:5 (ESV): Keep your life free from love of money, and be content with what you have, for Jesus has said, “I will never leave you nor forsake you.”

The problem is that many people stress over money. Couples often have disputes over money instead of celebrating accomplishing financial goals together. This weekend won't give you all the advice you need. But it will get you started in the right direction! Below are Recommended Reading Prioritized in Order. The best and quickest to read are listed first.

A Life God Rewards - Bruce Wilkinson

The Storehouse Principle - Van Crouch

Any Book by Larry Burket

The Total Money Makeover - Dave Ramsey

Success 101 - John Maxwell

The Success Journey - John Maxwell

Good To Great - Jim Collins

Good To Great In God's Eyes - Ingram

I Was Broke Now I'm Not - Joseph Senegal

Wealth Can't Wait - David Osborn

Rich Dad Poor Dad - Robert Kiyosaki

The Millionaire Next Door - Thomas Stanley

The Millionaire Mind - Thomas Stanley

Time Bandits - Stuart Briscoe

Unshakable by Tony Robbins

The Blessed Life - Robert Morris

Full Focus Planner - Michael Hyatt

Automatic Millionaire - David Bach

James 1:5 “If anyone is lacking wisdom, let Him ask God who gives wisdom generously ...”

So let's start with a plan of action beginning with goals. A great plan begins with S.M.A.R.T. GOALS

Specific

Measurable

Achievable

Realistic

Timed

When we write out some motives (WHY we want to be debt-free) and our goals, we need them to be specific, measurable, achievable, realistic and timed. Otherwise they're wishes that won't come true.

YOU NEED A PATH

Plan (written out objectives - Write S.M.A.R.T. GOALS below)

Accountability (weekly and monthly calendar apt where you hold yourself accountable/mentor)

WHAT TOOLS WILL I USE? Where will do I do my accounting? Time and place _____

Team (peers & spouse & mentors who will encourage you to stay ON THE PATH)

My spouse is in agreement with me? _____

Help (constantly learning from podcasts, books, audiobooks, etc)

“If anyone is lacking wisdom, let Him ask God who gives wisdom generously to all who ask.” James 1:5

Getting Wisdom: Who can I learn from? What books will I choose to read? What days will I set aside for learning? _____ What time on that day? _____

MOTIVES

Motive is incredibly important. If you don't know WHY you start this journey, you'll quit it.

Circle the following motivations for getting on the PATH to financial freedom (being debt free)

- More Time With Kids / Grandkids 10 Years From Now** **Less Stress Over Expenses**
- More Freedom To Vacation / Travel** **Knowing It Glorifies God** **Peace of Mind**
- Ability To Give More To Missions** **Enabling Me To Bless My Grandkids** **Buying Stuff I Want**
- Looking Important** **Being a Good Steward for Jesus** **Retire at 60 Instead of 70**
- Save \$ by Avoiding Interest Payments** **Create Memories with My Kids on a Trip**

Motives are based on what you value. List your motivates below; they're the fuel to keep you going!

Write it out, make it *personal*. Narrow it down to 3 motivations then list them below.

Because I value _____, _____
and _____ I want to be financially free
where my income is greater than my expenses.

Based on my values and motives I choose to spend less, give more & save more!

S.M.A.R.T. GOALS

Specific: I want to

Measurable: By what date and how many months needed

Achievable: Is this achievable with a team or by myself?

Realistic: is this doable?

Timed: I can do this if I do ____ by _____ (date)

DEBT REDUCTION PLAN

Turn to page 68 of your workbook with your coach. List each debt.

Indicate if the debt is secure or unsecure.

List the interest rate. List the total amount you'll pay at the end of your loan. *Mortgage loans will tell you.

Is there anything I can sell that I don't need? _____

Then I can

A) Put this money in a savings account with a ROI (return on investment)

B) Start my Emergency Fund Account

C) Put the cash down on my mortgage

*or a combination of the above based on the amount.

1st SMART GOAL: I am going to _____

Specifically, I'm going to _____ by (Date) _____

This is achievable because I'll put \$ _____ towards this every month for _____ months.

NOTES*

Amount I need to reach my first goal: \$ _____

Monthly contribution (total payment which would include minimum pmt plus extra) \$ _____

Where is the money coming from? Try to define at least 3 Income Sources

MY OWN JOB: \$ _____ / yr \$ _____ / month which is \$ _____ / week
 MY SPOUSE JOB: \$ _____ / yr \$ _____ / month which is \$ _____ / week
 HOBBY/SIDE HUSTLE \$ _____ / yr \$ _____ / month which is \$ _____ / week

WORK-SHEET - BUDGET

	A	B	C	D	E	F
1						
2	Household Budget					
3	Also available online at IWasBrokeNowImNot.com				Month _____	
4						
5	Monthly Financial Goals:					
6	Yearly Financial Goals:					
7	Long-Term Financial Goals:					
8						
9						
10	Gross Monthly Income			Amount	(GMI) Total =	
11						
12						
13						
14						
15						
16						
17	Bills & Expenses		Specifics	Amount	Due	Paid
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33	Total Income =				Extra to Debt =	
34	Total Expenses =				Extra to Savings =	
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						

Budget so you can GIVE SAVE LIVE

TELL YOUR MONEY WHERE TO GO! (Or it will tell you where to go)

There's a saying in leadership that goes "You can impact what you don't measure"
Another great one that's similar is "You can't improve what you don't

Please use the I Was Broke Now I'm Not budget paper to create your budget.
You can download it free from www.IWBNIIM.com (www.IwasBrokeNowImNot.com) and that excel sheet is super easy to use. You just type in the correct numbers of the amount you're spending on each item and the excel sheet will automatically do the math for you, showing you whether you are in the black or in the red.

Take Time RIGHT NOW to make your budget.

*There's also a budget available on page 71 of your Thrivent workbook "More Than Money Matters"

"The most important step in any amazing journey is the first one."

Giving

Giving ____% to God is how I obey God's Word regarding tithing and how I repeatedly tell my heart who's in charge - GOD, not me. Malachai 3 and 1 Corinthians 16:1-4

Saving

See page 22 in your Thrivent Book. Notice Ann put in twice as much as Joe yet she ended the same. The lesson here is that the sooner you begin to save the better because of _____ . Proverbs 21:5 *Saving 10% is what we'd recommend.

Living

When I've first given to God and His people, then saved for emergencies and paid towards SMART GOALS, I can then live off the rest. I can then pay my monthly bills and spend the remainder on myself (Ent, Dinner, etc) Leave some pad here because dinner with your spouse communicates LOVE to your spouse which is of course incredibly important if you'd like a strong marriage that honors God. 1 Tim. 3:8-13

Why are we here this weekend?

To learn that God wants to produce a harvest of generosity in us!

*"For **God** is the one who **provides** seed for the farmer and then bread to eat. In the same way, He will provide and **increase** your resources and then produce a great **harvest of generosity** in you."*

2 Corinthians 9:10

WORK-SHEET - Passive Income & Investments

Passive Income can come in through _____ that can be rented out or leveraged. or _____, goods or services being provided by you or investments accruing interest. (Bank, E-Trade, etc)

Name The Assets That Could Potentially Bring In Reoccurring Revenue

Asset	Value	Rented Out?	Sold?
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Business Ideas

*“Don’t despise small beginnings
for the Lord rejoices to see you begin.”
Zechariah 4:10*

Name Your Gifts (Talents & Hobbies, Anything People Say I’m Good At - Could be ANYTHING)

Passions (What do you LOVE to do? If you have a Saturday totally free, you would enjoy...)

DISCOVER - is there ANYTHING on both lists? Is there anything on your “Gifts” list that you also wrote down on your “Passions” list? If so, THAT is what you should focus on! That is going to give you the greatest ROI (Return On Investment) Spend your money and time on investing in THAT thing and make a plan through prayer as to how that could potentially bring in revenue for you and your family, enabling you to reach the financial goals we set in Session 1.

*REMEMBER, no one tonight is giving you legal advice or telling you to quit your job. We are only giving you Biblical and time-tested advice on how to better manage the money you do have and increase revenue monthly to enable you to become debt-free.

Myths Debunked

Myth 1: Money Is Evil

Jesus said “The love of money is the root of all evil” Why is this an important distinction for us to understand?

*Money is a tool - like a hammer - it can be used to build or destroy.

Talk through at your table or with your coach what this means for you personally?

Myth 2: Poor=Spiritual

God’s desire is to bless us! Gen. Deut 28 | Deut 8 | John 10:9-11 | 2 Cor. 9:10

Questions To Ask Yourself & Your Spouse

Do you believe it would be FUN to be financially free and able to give money away as God’s Spirit leads you to?

What would you do with the first \$100 that came as a result of a new Income Stream?

Who could you bless?

What ministry could you support?

What debt could you begin to pay down?

CASHFLOW QUADRANT

4 WAYS TO PRODUCE INCOME

LINEAR INCOME VS. LEVERAGED & RESIDUAL INCOME



Most of us are familiar with the upper left quadrant as we have been trained or conditioned to be employees. Being an employee or self-employed makes for about 95% of the population and it creates a huge dependency...**Ourselves.**

Are there times when I let money control my decisions?
If so, how can I let the Holy Spirit / GOD become truly Lord?

How can we begin to live with an open hand instead of a clinched fist around our money?

What ministry or missionary could I support NOW to begin to teach my heart that it's better to give and that generosity has nothing to do with amount.

***REMEMBER THE MOTIVES - THE "WHY"**

Recite what you listed in Session 1 for your 3 Key Motivations:

I am going to spend less than I bring in and pay down my debts for the purpose of...

For example, for me personally, the 3 reasons I want to be debt free at 43 are the following:

1. So that I can obey God's Word which tells us "Debt is bad. Owe no money to anyone"
2. So that I can be liberated to be more generous to display Father God's love.
3. So that I can provide a place of stability and peace in our home (spouse and children)

We do not aim to be debt-free so that we can pile up wealth and store it in barns! Jesus tells us we could have calamity and lose it all overnight. Having a lot of money in the bank account is NOT going to be what gives me a sense of peace and security. I get that from the Lord. I get that from being HIS CHILD! I get that peace from knowing He is with me at all times.

We do not aim to be debt-free so that we can simply become wealthy and have more things. Things rust and break and don't have eternal value.

We do not aim to be debt-free so that we can have position or power. On the contrary, we aim to be debt free so that we can serve MORE and GIVE MORE not less. We want to glorify God with our finances because we now recognize that we are stewards of the money GOD owns.

*Matt. 25:14-36 We are stewards of The Master's money. Matt 6:24 We don't want money to control us or lord over us. We want Jesus to be Lord!

BETTER TO GIVE | FINANCIAL FREEDOM SEMINAR

God is more so generous and kind than He is "fair."
He knows what you can handle based
on how you've handled what you already have.
Read Matt 25:14-36

#BetterToGive

***I have an eBook available for sale on my website, All These Things, that you can purchase to continue learning. [Click Here To Check That Out.](#)**